

**TOUCHMARK BANCSHARES, INC.
AND SUBSIDIARY**

**Consolidated Balance Sheets
June 30, 2024 and December 31, 2023
(Unaudited)**

	2024	2023
<u>ASSETS</u>		
Cash and due from banks	\$ 451,119	\$ 345,165
Federal funds sold	5,175,000	5,175,000
Interest-bearing deposits with other banks	42,828,452	47,498,058
Investment securities	10,628,429	13,313,921
Restricted stock	1,654,050	1,523,050
Loans, net	405,852,925	446,672,731
Premises and equipment, net	1,299,521	1,351,906
Other real estate	6,690,505	5,825,716.00
Other assets	5,648,690	5,467,773
Total assets	\$ 480,228,691	\$ 527,173,320
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Liabilities:		
Deposits:		
Non-interest bearing demand	\$ 14,479,730	\$ 16,110,957
Interest bearing	384,361,271	430,386,883
Total deposits	398,841,001	446,497,840
Federal Reserve Bank advances	-	-
Other liabilities	8,323,551	10,129,641
Total liabilities	407,164,552	456,627,481
Shareholders' Equity:		
Preferred stock, no par value, 10,000,000 shares authorized, none issued	-	-
Common stock, \$.01 par value, 4,475,891 shares issued	44,759	44,759
Additional paid-in capital	46,880,651	46,880,651
Retained earnings	26,956,380	24,435,723
Accumulated other comprehensive income (loss)	(817,651)	(815,294)
Total shareholders' equity	73,064,139	70,545,839
Total liabilities and shareholders' equity	\$ 480,228,691	\$ 527,173,320

**TOUCHMARK BANCSHARES, INC.
AND SUBSIDIARY**

**Condensed Consolidated Statements of Income
For the Six Months Ended June 30, 2024 and 2023
(Unaudited)**

	<u>2024</u>	<u>2023</u>
Net interest income	\$ 6,285,284	\$ 7,316,752
Provision for credit losses	186,000	260,000
Net interest income after provision for credit losses	<u>6,099,284</u>	<u>7,056,752</u>
Total noninterest income	1,707,066	306,653
Total noninterest expense	<u>4,462,694</u>	<u>3,301,145</u>
Net income before taxes	3,343,656	4,062,260
Income tax expense	823,000	1,010,000
Net income	<u>\$ 2,520,656</u>	<u>\$ 3,052,260</u>

Key Ratios

Basic Earnings Per Share	\$ 0.56	\$ 0.68
Book Value Per Share	16.32	15.28
Return on Average Assets	1.00%	1.63%
Return on Average Equity	7.02%	9.12%
Efficiency Ratio	55.84%	43.30%